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## **AM GROUP HOLDINGS LIMITED**

### **秀商時代控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1849)**

### **APPOINTMENT OF A NON-EXECUTIVE DIRECTOR**

The board of directors of AM Group Holdings Limited (the “**Company**”, the “**Directors**” and the “**Board**”, respectively) announces that Ms. Zhang Hong (“**Ms. Zhang**”) has been appointed as a non-executive Director (the “**NED**”) with effect from 22 September 2020.

The brief biographical particulars of Ms. Zhang are set out as follows:

Ms. Zhang, aged 53, has about 20 years of management experience gained from working in the cultural and education sectors in the People’s Republic of China (the “**PRC**”). She joined Star Show (Xiamen) Cultural Creativity Co., Ltd. in August 2019 as its chairlady of the board of directors. Ms. Zhang was the general manager of Shanghai Life of Garden Network Culture Co., Ltd. from April 2014 to March 2019, the chairlady of the board of directors of Shanghai Jihong Education Information Consulting Co., Ltd. from May 2009 to March 2014 and the general manager of Satir Center (Shanghai) Culture Co., Ltd. from July 2002 to May 2009.

Ms. Zhang graduated from Tongji University in the PRC with a master of business administration degree.

Ms. Zhang will enter into a letter of appointment with the Company for a term of 1 year commencing on 22 September 2020, which can be terminated by either party giving to the other 2 weeks’ notice or payment in lieu of notice. Ms. Zhang will retire as a NED at the next following annual general meeting of the Company but will then be eligible for re-election. If re-elected thereat, she will be subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company. Ms. Zhang is entitled to receive a director’s fee of RMB30,000 per annum.

The remuneration of Ms. Zhang has been determined by the Board upon the recommendation of the remuneration committee of the Board by reference to her qualifications, experience, duties and responsibilities within the Company and the prevailing market conditions.

Ms. Zhang did not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas in the last three years. As at the date of this announcement, save as disclosed above, Ms. Zhang does not:

- (a) hold any other position in the Company or any of its subsidiaries;
- (b) have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (the latter two terms as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and
- (c) have or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Zhang as a NED that need to be brought to the attention of the shareholders of the Company and as confirmed by Ms. Zhang, there is no information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Zhang to the Board.

By Order of the Board  
**AM Group Holdings Limited**  
**Teo Li Lian**  
*Chairlady, Executive Director and  
Chief Executive Officer*

Hong Kong, 22 September 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Teo Li Lian (Chairlady and Chief Executive Officer) and Mr. Teo Kuo Liang; one NED, namely Ms. Zhang Hong; and three independent non-executive Directors, namely Mr. Chung Kwok Hoe, Mr. Tan Eng Ann and Mr. Lee Shy Tsong.*