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AM GROUP HOLDINGS LIMITED

創世紀集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1849)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on a preliminary review of the unaudited consolidated management accounts of the Group for the ten months ended 30 April 2020 and the information currently available to the Company, it is expected that the Group would record a substantial decrease in profit by not more than 55% for the Year 2020 as compared to that of approximately S\$5.7 million for the Year 2019 (after excluding the one-off listing expenses of approximately S\$3.0 million incurred in relation to the listing of the Shares on the Main Board of the Stock Exchange for the Year 2019).

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

This announcement is made by AM Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the ten months ended 30 April 2020 and the information currently available to the Company, it is expected that the Group would record a substantial decrease in profit by not more than 55% for the year ending 30 June 2020 (the “**Year 2020**”) as compared to that of approximately S\$5.7 million for the year ended 30 June 2019 (the “**Year 2019**”) (after excluding the one-off listing expenses of approximately S\$3.0 million incurred in relation to the listing of the shares of the Company (the “**Shares**”) on the Main Board of the Stock Exchange for the Year 2019). Such expected decrease in profit was mainly attributable to

(i) the drop in revenue and gross profit due to the overall reduction in revenue from search engine marketing services as well as creative and technology services caused by the outbreak of the novel coronavirus disease 2019 (COVID-19) in Singapore as customers cut down on spending due to the slowing economy especially after the “Circuit Breaker” measures which had been implemented to restrict operations and movements in Singapore since early April 2020; and (ii) higher staff costs as compared to those of the Year 2019.

The information contained in this announcement is only based on the Company’s preliminary review of the unaudited consolidated management accounts of the Group for the ten months ended 30 April 2020 and the information currently available to the Company and is not based on any figure or information that has been audited by the independent auditors of the Company nor reviewed by the audit committee of the Board. Shareholders and potential investors are advised to take careful consideration of the Company’s announcement regarding the annual results for the Year 2020, which is expected to be published in September 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

For and on behalf of
AM Group Holdings Limited
Teo Li Lian
Chairlady, Executive Director and Chief Executive Officer

Hong Kong, 22 June 2020

As at the date of this announcement, the Board comprises two Executive Directors, namely Ms. Teo Li Lian (Chairlady and Chief Executive Officer) and Mr. Teo Kuo Liang; and three Independent Non-executive Directors, namely Mr. Chung Kwok Hoe, Mr. Tan Eng Ann and Mr. Lee Shy Tsong.