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AM GROUP HOLDINGS LIMITED

秀商時代控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1849)

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The board of directors of AM Group Holdings Limited (the “**Company**”, the “**Directors**” and the “**Board**”, respectively) announces that Mr. Koh Boon Chiao (“**Mr. Koh**”) has been appointed as an independent non-executive Director (the “**INED**”) and a member of each of the Board’s audit committee and the nomination committee (collectively, the “**Appointment**”) with effect from 1 March 2025.

Mr. Koh, aged 44, has over 18 years of experience in laws, corporate finance and capital markets. He holds a Bachelor of Laws degree from National University of Singapore and is a practising advocate and solicitor in Singapore. He served senior legal positions in various companies including ICHX Tech Pte Ltd, MindChamps PreSchool Singapore Pte Ltd, Digitrade Fintech Pte Ltd, EVYD Research Private Limited and Yangzijiang Financial Holding Ltd. He is currently a director at RCP Law LLC.

Mr. Koh currently is an independent non-executive director of Fuxing China Group Limited, which is listed on the Singapore Stock Exchange (SGX: AWK). Mr. Koh was also the independent non-executive director of Snack Empire Holdings Limited, a company listed on the Stock Exchange (Stock Code: 1843) until he retired on 29 August 2022.

Mr. Koh has entered into a letter of appointment with the Company for a term of one year commencing on 1 March 2025, which can be terminated by either party giving to the other 2 weeks’ notice or payment in lieu of notice. Mr. Koh will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Mr. Koh will be entitled to receive a Director's fee of S\$30,000 per annum. The remuneration of Mr. Koh has been determined with reference to the prevailing market conditions, his qualifications, experience, roles and responsibilities within the Company and the Company's remuneration policy. Such remuneration has been recommended by the remuneration committee and approved by the Board and will be reviewed by the remuneration committee and the Board on an annual basis.

As at the date of this announcement and save as disclosed in this announcement, Mr. Koh (i) did not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas in the last three years; (ii) does not hold any other position in the Company or any of its subsidiaries; (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (the latter two terms as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; and (iv) does not have or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, there are no other matters relating to the Appointment of Mr. Koh as an INED that need to be brought to the attention of the shareholders of the Company and as confirmed by Mr. Koh, there is no information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Koh to the Board.

For and on behalf of
AM Group Holdings Limited
Teo Li Lian

Co-Chairlady, Executive Director and Chief Executive Officer

Hong Kong, 26 February 2025

As at the date of this announcement, the Board comprises three Executive Directors, namely Ms. Teo Li Lian (Co-Chairlady and Chief Executive Officer), Mr. Teo Kuo Liang and Mr. Mu Lei (Co-Chairman); and two Independent Non-executive Directors, namely Mr. Tan Kia Jing and Mr. Lee Shy Tsong.