

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

AM GROUP HOLDINGS LIMITED

秀商時代控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1849)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 June 2022 and the information currently available to the Company, it is expected that the Group would record a net profit of approximately S\$1.9 million, as compared to a net profit of approximately S\$9.4 million for the corresponding year in 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by AM Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 June 2022 and the information currently available to the Company, it is expected that the Group would record a net profit attributable to owners of the Company for the year ended 30 June 2022 of approximately S\$1.1 million as compared to the net profit attributable to owners of the Company of approximately S\$7.7 million for the year ended 30 June 2021. The decrease was mainly due to the decrease of profit of a subsidiary, Majestic State International Limited, by approximately 77% from S\$8.3 million for the year ended 30 June 2021 to the profit amount to S\$1.9 million for the year ended 30 June 2022, caused by the impact of the novel coronavirus disease 2019 (COVID-19).

The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 June 2022 and the information currently available to the Company and is not based on any figure or information that has been audited by the independent auditor of the Company nor reviewed by the audit committee of the Board. Detailed financial information of the Group will be disclosed in the Company's annual results announcement for the year ended 30 June 2022, which is expected to be published on 30 September 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
AM Group Holdings Limited
Teo Li Lian

Co-Chairlady, Executive Director and Chief Executive Officer

Hong Kong, 23 September 2022

As at the date of this announcement, the Board comprises three executive directors, namely Ms. Teo Li Lian (Co-Chairlady and Chief Executive Officer), Mr. Teo Kuo Liang and Mr. Mu Lei (Co-Chairman); one non-executive director, Mr. Shi Lizhi; and three independent non-executive directors, namely Mr. Chung Kwok Hoe, Mr. Lee Shy Tsong and Ms. Zhang Hong.